

MCA-14
June - Examination 2016
MCA IInd Year Examination
Management Accounting
Paper - MCA-14

Time : 3 Hours]

[Max. Marks :- 80

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

8 × 2 = 16

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) What is double entry system?
- (ii) Write any two limitations of accounting.
- (iii) What is a General Ledger?
- (iv) Define the term balance sheet.
- (v) What is the formula of G.P. (Gross Profit)?
- (vi) What is cost sheet?
- (vii) What is budget?
- (viii) Define the term capital.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) What are the objects of preparing Balance Sheet?
- 3) What is cash flow? Also explain the utility of cash flow statement.
- 4) Define cost centre. What are the different types of cost centres?
- 5) Explain, why cost sheet is prepared?
- 6) What is standard cost and standard costing? What are the several types of standards?
- 7) What is cost of capital? How are cost of various capital calculated?
- 8) What are the Determinants of working capital requirement?
- 9) What are the rules regarding debit and credit?

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) Explain the following terms in details:
 - (i) Current Assets
 - (ii) Current Liabilities
 - (iii) Working Capital

- 11) Explain the Ratio analysis and its application. How would you calculate the following ratios: Net Profit Ratio, Debtors Turnover, EPS, Capital Gearing, Debt Equity ratio.
 - 12) What is Break Even Analysis? Explain its utilities in detail.
 - 13) Explain the meaning of Capital, Capital Structure and Financial Structure. Also differentiate Capital Structure and Financial Structure.
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